

GENERAL FUND SUMMARY - 2022/23 TO 2026/27

NET REQUIREMENTS OF PORTFOLIOS	REVISED BUDGET 2022/23 £	ORIGINAL BUDGET 2023/24 £	FORECAST 2024/25 £	FORECAST 2025/26 £	FORECAST 2026/27 £
Adult Social Care & Public Health	57,301,725	56,127,609	58,264,982	61,125,044	63,968,887
Children's Services, Education & Lifelong Skills	32,130,952	32,894,702	33,985,750	35,983,301	37,521,652
Climate, Environment, Heritage, HR, Legal & Democratic Services	7,130,784	7,318,082	7,537,064	7,705,389	7,900,126
Community Protection, Regulatory & Waste	5,247,249	5,418,282	5,846,461	6,266,266	6,665,127
Digital Transformation, Housing, Homelessness & Poverty	9,791,155	9,589,204	9,517,745	9,612,200	9,731,413
Infrastructure, Highways PFI & Transport	16,182,200	16,136,482	16,822,398	17,352,096	17,915,398
Leader & Strategic Partnerships	1,323,941	1,055,550	1,087,023	1,110,689	1,135,588
Levelling Up, Regeneration, Business Development & Tourism	2,063,249	718,232	815,387	898,801	983,323
Planning & Enforcement	1,143,307	589,505	642,045	688,523	735,702
Strategic Finance, Transformational Change & Corporate Resources	28,291,561	48,955,141	55,742,987	54,762,704	53,850,770
Savings to be identified			(2,000,000)	(4,000,000)	(6,000,000)
Portfolio Expenditure	160,606,123	178,802,789	188,261,840	191,505,012	194,407,984
FUNDED BY:					
Contribution (to)/from Balances & Reserves	126,766	(7,347)	(514,125)	179,102	(26,509)
Revenue Support Grant	4,757,433	5,356,976	5,596,610	5,596,610	5,550,644
Business Rates Retention	30,453,547	41,958,105	44,438,732	43,438,732	42,994,345
Other General Grants	31,497,188	33,910,935	35,315,045	35,554,670	35,847,371
Collection Fund (Council Tax)	93,771,189	97,584,120	103,425,578	106,735,898	110,042,133
Total Financing	160,606,123	178,802,789	188,261,840	191,505,012	194,407,984
BALANCES & RESERVES					
Balance brought forward at 1 April	12,057,637	11,930,871	11,938,218	12,452,343	12,273,241
(Deficit)/Surplus for year	(126,766)	7,347	514,125	(179,102)	26,509
Balance carried forward at 31 March	11,930,871	11,938,218	12,452,343	12,273,241	12,299,750
Minimum level of balances	7,000,000	8,000,000	8,000,000	8,000,000	8,000,000
Underlying Budget Deficit/(Surplus) - assuming future savings are met	126,766	(7,347)	(514,125)	179,102	(26,509)